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# PRESS RELEASE

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## **City Receives Two Awards for its Fiscal Year 2019/2020 Budget**

Morro Bay, CA – The City of Morro Bay received recognition for its Fiscal Year 2019/20 Budget from the Government Finance Officers Association (GFOA) and California Society of Municipal Finance Officers (CSMFO) this month. The City received the GFOA Distinguished Budget Presentation award and the CSMFO Operating Budget Excellence award for implementing the highest standards and best practices in public sector budgeting.

“It is a real honor to receive these awards from GFOA and CSMFO,” said Morro Bay Mayor John Heading. “This recognition reflects the hard work of our city staff, Citizen Finance Advisory Committee and elected officials; hard work and diligence that is required to develop a high-quality budget.”

The GFOA recognition is awarded to public agencies that prepare budget documents that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and GFOA’s best practices on budgeting.

Similarly, CSMFO bestows their budget award on California municipalities that achieve the highest standards in city budgeting in terms of the budget documents comprehensiveness and ease of use for decision-makers and community members alike.

This is the second year in a row that Morro Bay has received the CSMFO award and first time it has won a GFOA Budget award.

To learn more about GFOA and CSMFO visit: <https://www.gfoa.org/> and <http://www.csmfo.org/about/>

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